

(67) 231-1466

## MTS Multimodal Operations

### Taxicab and For-Hire Vehicle Insurance Requirements

The Metropolitan Transit Development Board, a California Public Agency, operating the Metropolitan Transit System (MTS), has the following taxicab and for-hire vehicle insurance requirements:

#### 1. MINIMUM REQUIRED PUBLIC LIABILITY INSURANCE LIMITS

	Vehicle Seating Capacity (Including Driver)	Bodily Injury		Property Damage	Combined Single Limit
		per person	per accident		
1.1	9 passengers or less	\$ 100,000	\$ 300,000	\$50,000	\$ 300,000
1.2	10-15 passengers	100,000	1,500,000	50,000	1,500,000
1.3	16 passengers or more	100,000	5,000,000	50,000	5,000,000

#### 2. SPECIFIC INFORMATION REQUIRED FOR CERTIFICATES OF INSURANCE (OTHER THAN ASSIGNED RISK)

- 2.1 The full name of the insurer, who must be approved in advance by the MTS Taxicab Administration (see Section 4).
- 2.2 The name and address of the insured, who must be the permit holder.
- 2.3 The insurance policy number.
- 2.4 The type(s) and limit(s) of liability coverage.
- 2.5 The vehicle description, identification number, and medallion number of each insured vehicle.
- 2.6 The effective date of the insurance policy.
- 2.7 The certificate issue date.
- 2.8 A statement that the insurer shall notify MTS Taxicab Administration in writing by registered mail at the address on the letterhead at least 30 days prior to cancellation or termination of the coverage. Statements to the effect that the issuing company will "Endeavor to Mail Notice", or "Intends to Notify" are not acceptable.
- 2.9 The signature of an agent who has been authorized by the insurer.
- 2.10 The certificate of insurance shall provide that MTS is named certificate holder and the certificate must be an original with no alterations, typeovers, or whiteouts.

#### 3. SPECIFIC INFORMATION REQUIRED FOR ASSIGNED RISK INSURANCE

- 3.1 A complete copy of the application for insurance, which must contain the same information as is required by items 2.2 through 2.10.
- 3.2 Proof of payment, by copy of the agent's check or copy of the insured's cashier's check or money order, for a minimum of 25 percent of the annual premium.
- 3.3 Proof from the assigned insurer of policy issuance must be received by MTS Taxicab Administration within 30 days after the date on the assigned risk application.
- 3.4 The evidence of insurance must be an original with no alterations, typeovers, or whiteouts.

#### 4. INSURANCE COMPANY MINIMUM STANDARDS

Insurers must be admitted in California by the California Department of Insurance. If the insurer is not admitted in California, it may be considered if it has an A.M. Best rating of A and a financial size category of not less than VI (six), or a similar Standard and Poor's rating. Contact MTS Taxicab Administration for additional information.

#### 5. POLICY PROVISIONS

Policies must comply with MTDB Ordinance No. 11, Section 1.9. Unacceptable policy provisions include, but are not limited to, the following:

- 5.1 Self-insured retentions (unless the insured is a state-certified self-insurer under the California Vehicle Code)
- 5.2 Nonstandard deductible endorsements
- 5.3 Territorial restrictions
- 5.4 Named driver/operator policies
- 5.5 Aggregate limits
- 5.6 "Indemnity only" contracts